

Carteret Airport Authority
Balance Sheet
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	145,107.91
116 · FB GF MM JAN 2020	156,959.56
Total Checking/Savings	302,067.47
Accounts Receivable	
123 · A/R Sales Tax Refund	5,176.00
128 · A/R Fees & Rents New	1,004.10
Total Accounts Receivable	6,180.10
Other Current Assets	
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	100.00
Total Current Assets	308,347.57
TOTAL ASSETS	308,347.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	597.21
Total Credit Cards	597.21
Other Current Liabilities	
200 · Prepaid Deposit	500.00
313 · Payroll Liabilities	846.64
Total Other Current Liabilities	1,346.64
Total Current Liabilities	1,943.85
Total Liabilities	1,943.85
Equity	
1110 · Retained Earnings	181,188.35
525 · Fund Balance	36,420.73
Net Income	88,794.64
Total Equity	306,403.72
TOTAL LIABILITIES & EQUITY	308,347.57

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Accrual Basis

Carteret Airport Authority
Airport Operating Account
July 2020 through April 2021

	Jul '20 - Apr 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	90,000.00	120,000.00	-30,000.00	75.0%
340.410 · Fees License	3,400.00	2,400.00	1,000.00	141.7%
340.420 · Fees Concession License	0.00	2,000.00	-2,000.00	0.0%
340.440 · Fees Fuel Flowage	0.00	5,000.00	-5,000.00	0.0%
340.441 · Late Fees	100.00	200.00	-100.00	50.0%
383.000 · Investment Income	194.04	150.00	44.04	129.4%
383.860 · Hangar Rent	153,470.01	154,400.00	-929.99	99.4%
383.861 · Land Rent	2,549.97	4,000.00	-1,450.03	63.7%
383.862 · Other Rental	43,000.00	48,000.00	-5,000.00	89.6%
383.863 · Cares Grant	69,000.00	69,000.00	0.00	100.0%
383.990 · Misc. Revenue	0.00	2,400.00	-2,400.00	0.0%
Total Income	367,362.80	407,550.00	-40,187.20	90.1%
Gross Profit	367,362.80	407,550.00	-40,187.20	90.1%
Expense				
453.110 · Salarie & Wages	26,982.00	80,000.00	-53,018.00	33.7%
453.120 · FICA/Medicare-Contribution	2,064.14	6,025.00	-3,960.86	34.3%
453.126 · Hospitalization Insurance	0.00	6,725.00	-6,725.00	0.0%
453.127 · Retirement/401K	0.00	5,650.00	-5,650.00	0.0%
453.130 · Unemployment Contribution	45.41	500.00	-454.59	9.1%
453.140 · Worker's Comp Contribution	2,791.00	2,000.00	791.00	139.6%
453.180 · Prof Service-Audit/Accounting	12,350.00	12,500.00	-150.00	98.8%
453.190 · Prof Service-Legal	10,380.24	5,000.00	5,380.24	207.6%
453.191 · Profess/Contractual Services	46,987.00	42,500.00	4,487.00	110.6%
453.200 · License and Permit Fees	505.00	200.00	305.00	252.5%
453.250 · Vehicle/ Supplies/Fuel	1,745.63	1,500.00	245.63	116.4%
453.255 · Tractor/Supplies Fuel	3,772.52	3,800.00	-27.48	99.3%
453.260 · Supplies and Materials	2,052.78	3,200.00	-1,147.22	64.1%
453.261 · Office Supplies	2,654.28	4,500.00	-1,845.72	59.0%
453.262 · Computers/Technology	5,314.37	5,500.00	-185.63	96.6%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.300 · Dues, Certs & Subscriptions	320.00	800.00	-480.00	40.0%
453.310 · Travel Reimbursement	44.08	500.00	-455.92	8.8%
453.315 · Training and Meetings	58.45	5,000.00	-4,941.55	1.2%
453.325 · Telephone Expense	1,142.73	1,200.00	-57.27	95.2%
453.330 · Utilities Expense	17,166.91	22,000.00	-4,833.09	78.0%
453.370 · Advertising Expense	0.00	2,500.00	-2,500.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.451 · Crime Insurance	0.00	2,100.00	-2,100.00	0.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	961.48	950.00	11.48	101.2%
453.470 · Uniforms	972.42	2,350.00	-1,377.58	41.4%
453.480 · Services and Maint Contracts	7,833.50	4,000.00	3,833.50	195.8%
453.491 · M/R Vehicles	0.00	1,500.00	-1,500.00	0.0%
453.492 · M/R Equipment	468.14	2,500.00	-2,031.86	18.7%
453.493 · M/R Buildings - General	2,559.41	2,000.00	559.41	128.0%
453.495 · M/R Grounds-	0.00	2,000.00	-2,000.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	149.52	2,000.00	-1,850.48	7.5%
453.497 · M/R Airfield Lighting & Equip-	4,009.19	5,000.00	-990.81	80.2%
453.498 · M/R FBO Hangar	98,785.83	102,000.00	-3,214.17	96.8%
453.499 · M/R Other-	7,618.25	9,000.00	-1,381.75	84.6%
453.700 · Installment Purchase Payments	18,476.99	18,500.00	-23.01	99.9%
453.970 · Contingency Allocation	0.00	21,550.00	-21,550.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
Total Expense	278,568.16	407,550.00	-128,981.84	68.4%
Net Income	88,794.64	0.00	88,794.64	100.0%

Carteret Airport Authority
Balance Sheet
As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	954,694.48
117 · FB CAP CHECK JAN 2020	157,153.52
118 · FB CAP MM JAN 2020	124,507.56
119 · FB CAP CD JAN 2020	100,334.15
Total Checking/Savings	1,336,689.71
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	5,233.04
Total Accounts Receivable	5,232.57
Total Current Assets	1,341,922.28
TOTAL ASSETS	1,341,922.28
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	59,909.41
390 · Retained Earnings	228,432.49
Net Income	1,053,580.38
Total Equity	1,341,922.28
TOTAL LIABILITIES & EQUITY	1,341,922.28

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Accrual Basis

Carteret Airport Authority
ALP Update - Multi Year Project
 July 2017 through April 2021

	Jul '17 - Apr 21	Budget	\$ Over Budget	% of Budget
Income				
612 · ALP Upate& Apt Stand/Runway	322,399.00	345,736.00	-23,337.00	93.3%
640 · Appropriated fund balance	0.00	38,416.00	-38,416.00	0.0%
650 · Interest Income	8.87			
Total Income	322,407.87	384,152.00	-61,744.13	83.9%
Expense				
765.1 · Engineering Fees	378,427.86	384,152.00	-5,724.14	98.5%
Total Expense	378,427.86	384,152.00	-5,724.14	98.5%
Net Income	-56,019.99	0.00	-56,019.99	100.0%

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Accrual Basis

Carteret Airport Authority
Fuel Farm
July 2020 through April 2021

	<u>Jul '20 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	159,419.30	150,000.00	9,419.30	106.3%
603 · 2020 NPE Funds	171,598.10	150,000.00	21,598.10	114.4%
605 · County Grant	600,000.00	600,000.00	0.00	100.0%
640 · Appropriated fund balance	0.00	33,334.00	-33,334.00	0.0%
Total Income	931,017.40	934,330.00	-3,312.60	99.6%
Expense				
776 · Fuel Farm Design	3,935.92	34,060.00	-30,124.08	11.6%
777 · Fuel Farm Site Construction	307,286.00	299,150.00	8,136.00	102.7%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%
805 · FF Construction by T & B	67,710.36	36,690.00	31,020.36	184.5%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	461,841.71	485,000.00	-23,158.29	95.2%
Total Expense	844,903.12	934,330.00	-89,426.88	90.4%
Net Income	86,114.28	0.00	86,114.28	100.0%

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Accrual Basis

Carteret Airport Authority
Hangar Replacement Project
July 2020 through June 2021

	Jul '20 - Jun 21	Budget	\$ Over Budget	% of Budget
Income				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	0.00	3,287,800.00	-3,287,800.00	0.0%
Total Income	1,050,000.00	4,337,800.00	-3,287,800.00	24.2%
Expense				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	16,000.00	30,000.00	-14,000.00	53.3%
861 · HP Project Inspection Fees	846.00	155,000.00	-154,154.00	0.5%
862 · HP Site Work	5,491.97	913,250.00	-907,758.03	0.6%
863 · HP Demolition and Removal	39,200.00	161,500.00	-122,300.00	24.3%
864 · HP Construction	104,958.86	2,590,000.00	-2,485,041.14	4.1%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
Total Expense	166,574.22	4,337,800.00	-4,171,225.78	3.8%
Net Income	883,425.78	0.00	883,425.78	100.0%

Carteret Airport Authority
Pavement Rehab Design - Multi Year Project
July 2018 through April 2021

Accrual Basis

	<u>Jul '18 - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
640 · Appropriated fund balance	0.00	381,223.00	-381,223.00	0.0%
646 · Cont. Fr. Capital Reserve	0.40			
659 · St Grant Pavement Rehab	3,354,327.65	3,600,336.00	-246,008.35	93.2%
699 · Cont Fr. Capital Fund	0.00	18,815.00	-18,815.00	0.0%
Total Income	<u>3,354,328.05</u>	<u>4,000,374.00</u>	<u>-646,045.95</u>	<u>83.9%</u>
Expense				
765.1 · Engineering Fees	435,967.87	270,779.00	165,188.87	161.0%
765.2 · Project Inspection/Testing	0.00	192,487.00	-192,487.00	0.0%
774 · Capital Project 47.7.1	3,289,927.00	3,537,108.00	-247,181.00	93.0%
Total Expense	<u>3,725,894.87</u>	<u>4,000,374.00</u>	<u>-274,479.13</u>	<u>93.1%</u>
Net Income	<u>-371,566.82</u>	<u>0.00</u>	<u>-371,566.82</u>	<u>100.0%</u>